

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1578 - HB 1643

February 19, 2014

SUMMARY OF BILL: Extends the termination date of the Tennessee Rehabilitative Initiative in Correction Board (TRICOR Board), to June 30, 2016. Under the *Tennessee Governmental Entity Review Law*, the TRICOR Board is scheduled to terminate on June 30, 2014. Directs the Division of State Audit to conduct a limited audit to review actions taken by the TRICOR Board to address issues raised in findings of July 2013 performance audit.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the FY14-15 Budget Document, the TRICOR Board's estimated FY13-14 budget is \$38,863,700, and the recommended FY14-15 budget is \$54,744,900.
- Extending the termination date will not significantly impact the TRICOR Board.
- According to the Office of the Comptroller of the Treasury, the limited audit can be completed by the Division of State Audit within existing resources without additional appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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